



## **ETHICAL INVESTMENT AND BANKING POLICY**

### **POLICY COVER SHEET**

**Purpose of Policy:**

The purpose of this policy is to demonstrate that the University sets out to invest its funds with due consideration for ethical, environmental, corporate governance and social issues.

**Applicable to:**

This policy applies to all staff, students and stakeholders of

## 1 Introduction

- 1.1 This Policy should be read in conjunction with the University's Treasury Management Policy.
- 1.2 The University routinely transacts with third party organisations through the investment of surplus funds and endowments. The University also makes investments in 'spin-out' companies and may invest in other bodies as commercial opportunities arise.
- 1.3. It is the intention of the University to make investments in ways that are both consistent with the Mission and Values of the University, and with the 'Statement of Financial Guiding Principles' set out in the Financial Regulations.
- 1.4 The University acknowledges that it cannot influence the ethical investment policies of many large institutions, such as banks.

## 2 Ethical Investment

- allow members of the University community to engage with the Ethical Investment and Banking Policy by ensuring the policy is publicly available;
- ensure that where external fund managers undertake the University's investments that they operate to socially responsible objectives consistent with those of the University; and
- review this policy as part of the regular review of the University's Treasury Management Policy.

### **3 Further Information**

- 3.1 Further details of the University's routine investments are set out in Appendix A.
- 3.2 For further information and clarification on any point of this policy please contact the Chief Financial Officer.

**1 Short Term Deposits**

- 1.1 The majority of the University's investments are money market deposits with UK Banks and Building Societies as described in the Treasury Management Policy and approved by the Board of Governors.
- 1.2 The banks and building societies, when considered as counterparties, will be researched to determine their ethical investment policy and their suitability to this policy